

Planning for CSR activities for the Financial Year 2020-21

The Committee was informed that the company is required to spend for the F.Y. 2020-21 at least 2% of Average Profits in the last 3 years towards CSR activities in pursuance of its CSR Policy of Rs.23.64 Lakh i.e. 2% of Rs.1181.89 Lakh (average Rs.882.96 Lakh for 2017-18, Rs.895.63 Lakh for 2018-19 and Rs.1767.09 Lakh for 2019-20). Therefore the following resolution was passed unanimously.

“**RESOLVED THAT** pursuant to the provisions of section 135 of the Companies Act, 2013 (as amended or reenacted from time to time) read with Schedule VII Minimum 2% of the average net profits of Rs.1181.89 Lakhs (i.e. Profit before Tax as calculated under the provisions of Section 198 of the Companies Act, 2013) during the three immediately preceding financial years i.e. Rs.23.64 Lakhs be and is hereby approved for spending towards CSR activities in pursuance of its Corporate Social Responsibility Policy.”

Planning for CSR activities for the Financial Year 2021-22

The Committee was informed that the company is required to spend for the F.Y. 2021-22 at least 2% of Average Profits in the last 3 years towards CSR activities in pursuance of its CSR Policy of Rs.26.36 Lakh i.e. 2% of Rs.1317.82 Lakh (average Rs.895.63 Lakh for 2018-19, Rs.1767.09 Lakh for 2019-20 and Rs.1290.73 Lakh for 2020-21). Therefore the following resolution was passed unanimously.

“**RESOLVED THAT** pursuant to the provisions of section 135 of the Companies Act, 2013 (as amended or reenacted from time to time) read with Schedule VII Minimum 2% of the average net profits of Rs.1317.82 Lakhs (i.e. Profit before Tax as calculated under the provisions of Section 198 of the Companies Act, 2013) during the three immediately preceding financial years i.e. Rs.26.36 Lakhs be and is hereby approved for spending towards CSR activities in pursuance of its Corporate Social Responsibility Policy.”

Planning for CSR activities for the Financial Year 2022-23

The Committee was informed that the company is required to spend for the F.Y. 2022-23 at least 2% of Average Profits in the last 3 years towards CSR activities in pursuance of its CSR Policy of Rs.28.75 Lakh i.e. 2% of Rs.1437.70 Lakh (average Rs.1767.09 Lakh for 2019-20, Rs.1290.73 Lakh for 2020-21 and Rs.1255.27 Lakh for 2021-22). Therefore the following resolution was passed unanimously.

“**RESOLVED THAT** pursuant to the provisions of section 135 of the Companies Act, 2013 (as amended or reenacted from time to time) read with Schedule VII Minimum 2% of the average net profits of Rs.1437.70 Lakhs (i.e. Profit before Tax as calculated under the provisions of Section 198 of the Companies Act, 2013) during the three immediately preceding financial years i.e. Rs.28.75 Lakhs be and is hereby approved for spending towards CSR activities in pursuance of its Corporate Social Responsibility Policy.”